

Message Text

CONFIDENTIAL

PAGE 01 SEOUL 06680 260540Z

10
ACTION CU-03

INFO OCT-01 EA-07 ISO-00 USIA-06 /017 W
----- 127824
R 260530Z AUG 76
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 9073

C O N F I D E N T I A L SEOUL 6680

E.O. 11652: GDS
TAGS: SCUL
SUBJECT: "ASIAN WALL STREET JOURNAL"

REF: SEOUL 5973

1. THE "ASIAN WALL STREET JOURNAL" (AWSJ) EPISODE HAS REACHED A SEMI-HAPPY ENDING.
2. PEARLSTINE WROTE LETTERS TO MINISTER OF INFORMATION (MCUI), DEPUTY PRIME MINISTER, ECONOMIC PLANNING BOARD (EPB) AND MINISTER OF FINANCE. HE ALSO FURNISHED PAO WITH COPIES THESE LETTERS. LETTERS SET FORTH LICENSING PROBLEM FOR AWSJ AND ASKED THEIR ASSISTANCE IN SOLVING PROBLEM.
3. PEARLSTINE HAS INFORMED PAO VIA CABLE FROM AMCONGEN HONG KONG THAT ROKG WILL PERMIT 500 SUBSCRIPTIONS TO "AWSJ" WITH NO NEWSSTAND SALES. ALL SUBSCRIPTIONS WILL BE REVIEWED JAN. 1, 1977. PEARLSTINE SOMEWHAT WRYLY DESCRIBES SOLUTION AS "HALF A LOAF" BUT DOESN'T APPEAR TOO DISTURBED.
4. WE ARE NOT CERTAIN WHO CUT GORDIAN KNOT AND DO NOT INTEND TO MAKE MAJOR EFFORT TO FIND OUT. HOWEVER, WE SUSPECT DEPUTY PM (EPB) WAS LARGELY RESPONSIBLE.
SNEIDER

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Message Attributes

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Disposition Authority: greeneet
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